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Stavig Industries East LLC acquires Chicago Steel Container of Chicago, Illinois

PORTLAND, OR – Stavig Industries East LLC (North Coast Container LLC & General Steel Drum LLC), owned by the Stavig family, who also own Myers Container LLC and Container Management Services LLC, is pleased to announce the acquisition of Chicago Steel Container Corporation (“**CSC**”) of Chicago IL. These five companies operate multiple facilities in Oregon, California, North Carolina, Ohio, and Illinois, servicing the new steel drum, reconditioned drum, and IBC needs of their customers. The new entity will operate as *Chicago Steel Container LLC*.

“We are pleased to be joining forces with the Pileggi family, who have built a formidable business over the years,” states Kyle Stavig, CEO. “The Pileggi and Stavig families have been friends for years. This transaction is good for Pileggis, good for our customers, and good for the Stavigs’ container businesses that, collectively, now can service customers across the country.” “We are very proud of the business our family created. We are excited to pass this legacy to another multi-generation family business – especially one that has been around for over 100 years. There are significant growth opportunities in the newly-combined organization for our customers, suppliers, and employees,” remarked Lou Pileggi.

About Chicago Steel Container

Louis Pileggi formed CSC in 1978 and is known for producing high-quality 55 and 30-gallon new steel drums. CSC is an ISO 9001:2015 registered company and has undertaken significant investment in its people and equipment to become the premier new steel drum manufacturer in the Midwest region of the United States.

About the Stavigs

Myers Container and Container Management Services were acquired in 2007 by the Stavig brothers, the fourth generation of the family-owned business dating back to 1917. General Steel Drum of Charlotte, North Carolina, and North Coast Container LLC of Cleveland, Ohio, later joined the Stavig Group portfolio. The Stavig family’s formula for success is building a collection of brands by acquiring successful companies, enabling their current management teams to maintain operational independence and thrive, and providing the knowledge, assistance, and capital to execute their growth plans. Headquartered in Portland, Oregon, the Stavig Group companies create a True LifeCycle™ portfolio that can recondition or recycle the products it produces. www.staviggroup.com, www.myerscontainer.com, www.northcoastcontainer.com or www.generalsteeldrum.com

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